

**CA. Bishal Gupta**  
**Vasant Kunj Apartment, Jyotinagar, Siliguri - 734008**

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FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,

in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. We have examined the balance sheet as on, 31<sup>st</sup> March 2017, and the \*profit and loss account / income and expenditure account for the period beginning from 1<sup>st</sup> April 2016 to ending on 31<sup>st</sup> March 2017., attached herewith, of **MLA OSL DEVELOPERS (JV)**, having principal place of business at Uttarayan, Matigara, Siliguri - 734010 having PAN -AACAM3335R.

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at Uttarayan, Matigara, Siliguri - 734010 3.(a) We report the following observations / comments / discrepancies / inconsistencies; if any:

(b) Subject to above, -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31<sup>st</sup> March; and

(ii) in the case of the profit and loss account of the profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any:

Date: 29<sup>th</sup> Oct 2017

**For Bishal Gupta**

CA. Bishal Gupta  
Chartered Accountant   
Member  
Chartered Accountant  
Mem.No. 532763

CA. Bishal Gupta, MRN - 532673



**FORM NO. 3CD**

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

1	Name of the assessee		MLA OSL DEVELOPERS (JV)		
2	Address		234/3A, FMC FORTUNA, AJC BOSE ROAD, KOLKATA, WE ST BENGAL, 700020		
3	Permanent Account Number (PAN)		AACAM3335R		
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		Yes		
	Sl No.	Type	Registration Number		
	1	Service Tax	AACAM3335RSD002		
5	Status		AOP/BOI		
6	Previous year from		2016-04-01 to 2017-03-31		
7	Assessment Year		2017-18		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted				
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted			
	1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore			
9	a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case No of AOP, whether shares of members are indeterminate or not known?				
	Name			Profit Sharing Ratio (%)	
	MLA INFRATECH PVT LTD			50	
	OSL ABASAN PVT LTD			50	
9	b If there is any change in the partners or members or in their profit sharing ratio since the last date of the No preceding year, the particulars of such change				
	Date of change	Name of Partner/Member	Old profit sharing ratio	New profit sharing Ratio	Remarks
10	a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).				
	Section	Sub-Section	Code		
	Builders	Proprietorship	44B3		
10	b If there is any change in the nature of business or profession, the particulars of such change				
	Business	Section	Sub-Section	Code	
	Nil				
11	a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				
	Books prescribed				
	CASH BOOK, BANK BOOK, JOURNALS, TRIAL BALANCE, PROFIT & LOSS ACCOUNT, BALANCE SHEET ETC				
11	b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
	Books maintained	Address Line-1	Address Line-2	City or Town or State	Pin Code
	CASH BOOK, BANK BOOK, JOURNALS, TRIAL BALANCE, PROFIT & LOSS ACCOUNT, BALANCE SHEET ETC	UPWAN	NH 31, MATIGARA	SILIGURI	WEST BE NGAL 734010
11	c List of books of account and nature of relevant documents examined. Same as 11(b) above				
	Books Examined				
	CASH BOOK, BANK BOOK, JOURNALS, TRIAL BALANCE, PROFIT & LOSS ACCOUNT, BALANCE SHEET ETC				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				
	Section	Amount			
	Nil				
13	a Method of accounting employed in the previous year		Mercantile system		



13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No				
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.							
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)					
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No				
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.							
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)				
	Total							
13 f	Disclosure as per ICDS.							
	ICDS	Disclosure						
	ICDSI	The fundamental accounting assumptions of Going Concern, Consistency and Accrual are followed. There is no change in the accounting policies during the previous year						
	ICDSII	PROPER VALUATION IS MADE						
	ICDSIII	N/A						
	ICDSIV	All the revenue for provision of service has been recognized. There was no amount which has not been recognized as revenue during the previous year due to lack of reasonable certainty of its ultimate collection						
	ICDSV	Tangible Fixed Assets has been shown on actual cost including other incidental costs and taxes as reduced by the amount of Depreciation allowable under the Income Tax Act 1961. The fixed assets has not been revalued at any time during the year						
	ICDSVII	THE BORROWING COST TOWARDS THE CLASSIFYING ASSET HAS BEEN CAPITALISED						
	ICDSIX	THE BORROWING COST TOWARDS THE CLASSIFYING ASSET HAS BEEN CAPITALISED						
	ICDSX	The provisions has been made with proper degree of estimation to be payable at future date as a result of past events. No contingent liability or asset has been recognized during the previous year						
14 a	Method of valuation of closing stock employed in the previous year	AT COST						
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:							
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)					
15	Give the following particulars of the capital asset converted into stock-in-trade:							
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in-trade				
	Nil							
16	Amounts not credited to the profit and loss account, being:-							
16 a	The items falling within the scope of section 20							
	Description	Amount						
	Nil							
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned							
	Description	Amount						
	Nil							
16 c	Escalation claims accepted during the previous year							
	Description	Amount						
	Nil							
16 d	Any other item of income							
	Description	Amount						
	Nil							
16 e	Capital receipt, if any:							
	Description	Amount						
	Nil							
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:							
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

BISHAL GUPTA  
 Chartered Accountant  
 M.No.-532763  
 SILIGURI

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)	
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy Grant (4)				Total Value of Purchases (B) (1+2+3+4)
Plant & Machinery @ 60%	60%	27136	12900	0	0	0	12900	0	23392	16644
Furnitures & Fittings @ 10%	10%	367894	0	0	0	0	0	0	36789	331105
Plant & Machinery @ 15%	15%	6880413	53420	0	0	0	53420	0	1036068	5897765

\* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19. Amounts admissible under sections :-

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a. Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividends. Section 33(1)(a)

Description	Amount
Nil	

20 b. Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a. Please furnish the details of amounts debited to the profit and loss account, being of the nature of capital, personal, advertisement expenditure

Capital expenditure	Particulars	Amount in Rs.
Personal expenditure	Particulars	Amount in Rs.
Advertisement expenditure in any solvent or periodical or pamphlet or the like published by a political party	Particulars	Amount in Rs.
Expenditure incurred at clubs being entrance fees and subscriptions	Particulars	Amount in Rs.
Expenditure incurred at clubs being cost for club services and facilities used.	Particulars	Amount in Rs.
Expenditure by way of penalty or fine for violation of any law for the time being force	Particulars	Amount in Rs.
Expenditure by way of any other penalty or fine not covered above	Particulars	Amount in Rs.
Expenditure incurred for any purpose which is an offence or which is prohibited by law	Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
Nil								

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
Nil									

as payment referred to in sub-clause (ia)



(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)										
(A) Details of payment on which levy is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (i)										
(v) wealth tax under sub-clause (ia)										
(vi) royalty, license fee, service fee etc. under sub-clause (ii)										
(vii) salary payable outside India to non resident worker etc. under sub-clause (iii)										
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)										
(ix) tax paid by employer for perquisites under sub-clause (v)										
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(c) and computation thereof.										
Particulars	Section	Amount debited to P.L. A/c	Amount Admissible	Amount Inadmissible	Remarks					
Interest	40(b)	1414979	0	1414979	1414979			INTEREST PAID TO MEMBER ON UNSECURED LOAN		
(d) Disallowance/deducted income under section 40A(8)										
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)										
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)										
(g) Particulars of any liability of a contingent nature										
Nature Of Liability							Amount in Rs.			
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.										
Nature Of Liability							Amount in Rs.			
Amount inadmissible under the proviso to section 36(1)(iii)										
Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act,										



23 Particulars of any payment made to persons specified under section 40A(2)(b).							
Name of Related Person		PAN of Related Person		Relation		Nature of Payment Made(Amount) transaction	
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.							
Section		Description				Amount	
Nil							
25 Any amount of profit chargeable to tax under section 41 and computation thereof.							
Name of Person		Amount of income		Section		Description of Transaction Computation if any	
Nil							
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-							
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-							
26 (i)(A)(a) Paid during the previous year							
Section		Nature of liability				Amount	
Nil							
26 (i)(A)(b) Not paid during the previous year							
Section		Nature of liability				Amount	
Nil							
26 (i)B was incurred in the previous year and was							
26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)							
Section		Nature of liability				Amount	
Tax, Duty, Cess, Fee etc		PF&EMPLOYEES				6200	
Tax, Duty, Cess, Fee etc		SERVICETAX				627855	
Tax, Duty, Cess, Fee etc		KFC				18910	
Tax, Duty, Cess, Fee etc		KFC				37599	
provident, superannuation, gratuity, other benefits		EMPLOYER				41302	
provident, superannuation, gratuity, other benefits		EMPLOYER				170774	
26 (i)(B)(b) not paid on or before the aforesaid date							
Section		Nature of liability				Amount	
Nil							
(State whether sales tax, customs duty, excise duty, or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)							
27 a Amount of Central Value Added Tax Credits available or utilized during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts							
CENVAT		Amount				Treatment in Profit and Loss/Accounts	
Opening Balance							
CENVAT Available							
CENVAT Utilized							
Closing/Outstanding Balance							
27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-							
Type		Particulars		Amount		Prior period to which it relates (Year in yyyy-yy format)	
Nil							
28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)							
Name of the person from which shares received		PAN of the person, if available		Name of the company from which shares received		CIN of the company	
No. of Shares Received		Amount of consideration paid		Fair Market value of the shares			
Nil							
29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same							
Name of the person from whom consideration received for issue of shares		PAN of the person, if available		No. of Shares		Amount of Fair Market value of the shares	
received						received	
Nil							
Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) paid, otherwise than through an account payee cheque. (Section 69D)							
No							



Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	ANIL AGAR WAL	SILIGURI		309934	No	309934	Yes-Electronic clearing system	
2	SAMRAT FINVESTORS PVT LTD	KOLKATA		65000.00	No	120643493	Yes-Cheque	Account payee cheque
3	SANMIN TRADING & HOLDINGS PVT. LTD	KOLKATA		900000	No	900000	Yes-Cheque	Account payee cheque
4	SANTOSH UMEY GOYAL	SILIGURI		260000	No	260000	Yes-Cheque	Account payee cheque
5	SIDDHESH WARIKAR PVT LTD	KOLKATA		163000	No	13100514	Yes-Cheque	Account payee cheque

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act)

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 c Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available)	Amount of the repayment	Maximum amount outstanding in the account at	Whether the repayment was made by cheque	In case the repayment was made or bank draft, whether the same was taken



			with the assessee) of the payee	any time during the previous year	or bank draft or use of electronic clearing system through a bank account.	or accepted by an account payee cheque or an account payee bank draft.	
1	MLA INFRATECH PRIVATE LIMITED	SILIGURI		16000000	27831577	Yes-Electronic clearing system	
2	SHIVANI GOYAL	SILIGURI		200000	200000	Yes-Cheque	Account payee cheque
3	SIDDHESHWARI VYAPARI PVT LTD	KOLKATA		100000	131009514	Yes-Electronic clearing system	

31 d Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received during the previous year:—

S.No	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil					

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. No

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. No

If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year No

If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 No

If yes, please furnish the details of speculation loss if any incurred during the previous year

Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) No

No	Section	Amount





34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										Yes
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
	CALM13013A	194A	Interest other than interest on securities	21687839	21687839	21687839	2168784	0	2168784	0	
	CALM13013A	194J	Fees for professional or technical services	240000	240000	240000	24000	0	24000	0	
	CALM13013A	194C	Payments to contractors	4288300	4288300	4288300	47545	0	47545	0	
	CALM13013A	192	Salaries	504410	504410	504410	20582	0	20582	0	
34 b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time										No
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported						
	CALM13013A	26Q	31/07/2016	26/08/2016	No						
	CALM13013A	26Q	31/10/2016	13/12/2016	No						
34 c	Whether the assessee is liable to pay interest under section 201(A) or section 201(C) If yes, please furnish										Yes
	Tax deduction and collection Account Number (TAN)	Amount of interest payable under section 201(A)/201(C)	Amount of interest payable	Dates of payment							
	CALM13013A	307	307	2017-05-02							
	CALM13013A	212	212	2017-05-02							
	CALM13013A	486	486	2016-12-29							
	CALM13013A	48	48	2016-12-06							
	CALM13013A	195	195	2016-10-14							
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any				
	Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										
	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent age of yield	Shortage excess, if any	
	Nil										
	Finished products :										
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during	Sales during the previous year	Closing stock	Shortage excess, if any			



					the previous year			
	Nil							
35	bC By products :							
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
	Nil							
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-							
	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment		
	Nil							
37	Whether any cost audit was carried out							No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor							
38	Whether any audit was conducted under the Central Excise Act, 1944							No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
39	Whether any audit was conducted under Section 32A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor							No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
No	Particulars	Previous Year			Preceding previous Year			
a	Total turnover of the assessee	67441200			9136400			
b	Gross profit / Turnover	8767356	67441200	13.00%	1187732	9136400	13.00%	
c	Net profit / Turnover	3372059	67441200	5.00%	346282	9136400	3.79%	
d	Stock / Trade Turnover							%
e	Material consumed / Finished goods produced							%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)								
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks		
	Nil							

For Bishal Gupta

Place  
Date

SILIGURI  
30/10/2017

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

BISHAL GUPTA  
532763  
Member  
Chartered Accountant  
Mem.No. 532763  
VASANT KUNJ APARTMENTS, OPP L  
ANE OF COSMOS MALL, SILIGURI, W  
EST BENGAL, 734001.



Form Filing Details

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant	1	01/04/2016	01/04/2016	10800	00	0	0	10800
Machinery @ 60%	2	26/10/2016	26/10/2016	2100	0	0	0	2100
<b>Total of Plant &amp; Machinery @ 60%</b>								<b>12900</b>
Furnitures & Fittings @ 10%								
<b>Total of Furnitures &amp; Fittings @ 10%</b>								<b>0</b>
Plant	1	27/02/2017	27/02/2017	53420	0	0	0	53420
Machinery @ 15%								
<b>Total of Plant &amp; Machinery @ 15%</b>								<b>53420</b>

Deduction Details(From Point No. 19)		
Description of Block of Assets	Sl.No. of Sale etc.	Amount
Plant & Machinery @ 60%		0
<b>Total of Plant &amp; Machinery @ 60%</b>		<b>0</b>
Furnitures & Fittings @ 10%		0
<b>Total of Furnitures &amp; Fittings @ 10%</b>		<b>0</b>
Plant & Machinery @ 15%		0
<b>Total of Plant &amp; Machinery @ 15%</b>		<b>0</b>



**MLA OSL DEVELOPERS(JV)**  
234/3A FMC FORTUNA, A.J.C. BOSE ROAD, KOLKATA-700020

**BALANCE SHEET AS ON 31ST MARCH, 2017**

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
<b>Members' Capital Account</b> (Refer Bal. Sheet -Schedule - "A")	26,04,26,382.41	<b>Fixed Assets</b> (Refer Fixed Assets Schedule - A)	62,45,513.95
<b>Reserves &amp; Surplus</b> Profit & Loss(Cr.) (Refer Bal. Sheet -Schedule - "B")	26,95,555.00	<b>Current Assets, Loans &amp; Advances</b> Work In Progress (Refer Bal. Sheet -Schedule - "G")	78,94,04,288.13
<b>Secured Loan</b> Sundaram Finance Ltd.	6,47,383.00	Balance with Revenue Authorities (Refer Bal. Sheet -Schedule - "H")	18,40,252.94
<b>Unsecured Loan</b> (Refer Bal. Sheet -Schedule - "C")	27,22,67,999.00	Advance to Suppliers (Refer Bal. Sheet -Schedule - "I")	46,59,806.96
<b>Current Liabilities</b> Sundry Creditors (Refer Bal. Sheet -Schedule - "D")	2,47,47,601.34	Advance against Salary	15,484.00
Outstanding Expenses (Refer Bal. Sheet -Schedule - "E")	28,13,286.00	Security deposits to WBSEDCL	34,226.00
Advance From Flats	24,05,29,276.81	Cash at Bank	44,46,564.95
Outstanding Statutory Dues (Refer Bal. Sheet -Schedule - "F")	31,12,348.37	Cash in Hand	5,93,695.00
	<b>80,72,39,831.93</b>		<b>80,72,39,831.93</b>

**AUDITOR'S REPORT**

In terms of my report of even date annexed

**BISHAL GUPTA**  
Chartered Accountant  
MRN - 532763

For MLA OSL DEVELOPERS(JV)

For **Bishal Gupta**

*Bishal Gupta*

Member  
CA. Bishal Gupta Accountant  
Mem. No. 532763  
Chartered Accountant  
M. NO. - 532763



Place : Siliguri  
Dated : 29th October 2017

**MLA OSL DEVELOPERS(JV)**

234/3A FMC FORTUNA, A.J.C. ROSE ROAD, KOLKATA-700029

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017**

PARTICULARS	AMOUNT (RS.)	PARTICULARS	AMOUNT (RS.)
To Direct Material (Refer PL -Schedule - "A")	9,51,62,197.80	By Sales of Flats	6,74,41,200.00
" Direct Expenses (Refer PL -Schedule - "B")	4,56,95,630.10	By Discount Received	87,713.00
" Audit Fees	1,75,000.00	By Miscellaneous	5.53
" Donation & Subscription	33,300.00	By Transferred to WIP	7,75,12,400.37
" Interest & Penalties	28,824.00		
" Pest Control Expenses	7,500.00		
" Telephone & Internet Charges	1,48,015.00		
" General Expenses	3,86,989.00		
" Insurance	16,816.00		
" TDS Paid on Demand	373.00		
" Postage & Telegram	700.00		
" Printing & Stationary	23,266.00		
" Professional fee	4,485.00		
" Sales Promotional Expenses	6,52,228.00		
" Trade Licence	5,500.00		
" Weighing Expenses	4,940.00		
" Net Profit C/d	26,95,555.00		
	<b>14,50,41,318.90</b>		<b>14,50,41,318.90</b>

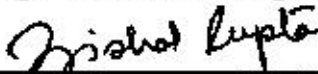
**AUDITOR'S REPORT**

In terms of our report of even date annexed

**BISHAL GUPTA**  
Chartered Accountant  
MRN - 532763

For MLA OSL DEVELOPERS(JV)

For Bishal Gupta



CA. Bishal Gupta Member  
Chartered Accountant  
M. NO. - 532763



Place : Siliguri

Dated : 29th October 2017

# MLA OSL DEVELOPERS(JV)

234/3A FMC FORTUNA, A.J.C. BOSE ROAD, KOLKATA-700020

## SCHEDULES OF BALANCE SHEET AS ON 31ST MARCH, 2017

PARTICULARS	Amount (Rs.)
<b><u>Members' Capital - Schedule - A</u></b>	
MLA Infratech Pvt. Ltd	13,02,13,191.21
OSL Abasan Pvt. Ltd	13,02,13,191.21
	<b>26,04,26,382.41</b>
<b><u>Reserve &amp; Surplus - Schedule - B</u></b>	
Opening Balance	3,46,382.41
Add: Net Profit During The Year	26,95,555.00
Less: Transferred to Members' Capital Account	3,46,382.41
	<b>26,95,555.00</b>
<b><u>Secured Loan</u></b>	
Sundaram Finance Ltd	6,47,383.00
	<b>6,47,383.00</b>
<b><u>Unsecured Loan - Schedule - C</u></b>	
Anil Kumar Agarwal	3,09,934.00
Manoj Kr. Goyal	20,00,000.00
MLA Infratech Pvt. Ltd	1,23,05,058.00
Nirmal Kumar Goyal	15,00,000.00
Samrat Finvestors Pvt Ltd	12,06,43,493.00
Sanjay Kumar Goyal	10,00,000.00
Sammin Trading & Holdings Pvt. Ltd.	9,00,000.00
Santosh Kumar Goyal	26,00,000.00
Siddeshwari Vyapaar pvt ltd	13,10,09,514.00
	<b>27,22,67,999.00</b>
<b><u>Sundry Creditors - Schedule - D</u></b>	
Anil Traders	13,18,021.00
Ashok Hardware Agencies	7,45,618.00
Bhole Stone Industries	5,85,162.92
Chandanani Tribal Suppliers Welfare Association	3,09,294.00
Contemporary Equipment & Enterprises Pvt. Ltd.	3,525.00
Ganayak Sales	26,24,422.00
Garg & Sons	22,67,655.00
Garg Minerals & Precast Industries	8,14,984.00
Gidra Auto Service	2,41,700.00
Gurumanak Crushers	27,74,014.00
Kishore Steel Pvt Ltd	1,665.00
Klassy Stones	2,23,473.00
Marble N Granite Center	6,93,262.00
Mensan Ekka	1,02,948.00
M. K. Stone Co.	59,771.00
North Bengal Steel	34,597.00
OTIS Elevator Co Ltd	2,53,105.42
Prem Chettri	1,00,660.00
Rajesh Minj	1,00,040.00
Richa Enterprises	6,90,552.00
Ridhi Enterprises	7,15,631.00
R R B K & Co.	31,23,058.00
Salasar Enterprises	7,560.00
Sanitary & Marble Traders	10,36,774.00
Shree Shyam Suppliers	48,89,782.00
Shri Shyam Fabrication	5,36,560.00
Sree Mahanam Sales & Construction	4,93,712.00
	<b>2,47,47,613.00</b>



**Outstanding Expenses - Schedule - E**

Agarwal Nyoliwala Dalmia & Co.	27,000.00
Ansar Mallik	86,116.00
Ashok Nayak	7,31,881.00
B. Bajaj & Co.	70,000.00
Bishai Gupta	25,000.00
BSNL	3,193.00
Choudhary Nursery	1,25,186.00
Consolidated Engineers & Constructors	1,79,913.00
L. R. Nyoliwala & Co.	30,000.00
Metropolis	74,326.00
M/s S. P. Construction	21,886.00
Mukherjee & Sons	8,25,242.00
Ruchi Nyoliwala	15,000.00
Salary Payable	2,70,529.00
Shyam Steels	47,130.00
Sujata Industries	2,72,870.00
Vodafone South Ltd.	8,014.00
	<b>28,13,286.00</b>

**Outstanding Statutory Dues - Schedule - F**

Service Tax	6,84,517.37
Tax Deducted at Source	22,09,555.00
Professional Tax Payable	6,200.00
Provident Fund (Employers Contribution)	1,70,774.00
Provident Fund (Employees Contribution)	41,302.00
	<b>31,12,348.37</b>

**Work in Progress - Schedule - G**

Opening Balance of Work in Progress	77,05,65,731.76
Add: Additions in Current Year	7,75,12,400.37
Less: Cost of Flat Sold	5,86,73,844.00
	<b>78,94,04,288.13</b>

**Balance with Revenue Authorities - Schedule - H**

Advance Income Tax	9,00,000.00
Tax Deducted at Source	9,09,813.94
Cenvat Credit Utilized	30,439.00
	<b>18,40,252.94</b>

**Advance to Suppliers - Schedule - I**

Bharat Construction	4,85,000.00
General Trading co	1,00,373.00
Impression Supplier Pvt Ltd	90,000.00
Kone Elevator India Pvt Ltd	7,36,000.00
Milindo Paul	5,25,000.00
Raj Paints	5,00,000.00
Cement Manufacturing Co. Ltd.	180485.00
Everest Trade Centre	100000.00
Raj Designer	1890516.96
Shiv Shakti Enterprise	72432.00
	<b>46,59,806.96</b>



# MLA OSL DEVELOPERS(JV)

234/3A FMC FORTUNA, A.J.C. BOSE ROAD, KOLKATA-700020

## SCHEDULES OF PROFIT & LOSS ACCOUNT AS ON 31ST MARCH, 2017

PARTICULARS	AMOUNT (RS.)
<b>Direct Material - Schedule A</b>	
Aluminium	70,94,117.00
Cement	27,40,220.00
Cost of Flat Sold	5,86,73,844.00
Electrical Goods	26,84,021.00
Flush Door	23,48,760.00
Glass Sheet	9,06,574.00
Gypsum Board	1,57,795.00
Lift	9,46,259.00
Misali	7,19,255.00
MS Sheet,Pipe,Nut,Angles	2,10,204.00
Sal Wood	1,15,690.00
Sand	9,40,615.00
Sanitary Fittings & Others	22,08,485.00
Steel	2,26,594.00
Stone Chips	4,99,686.92
Stores & Consumables	21,42,761.00
Tiles & Granites	1,19,00,721.88
Wall Putti	5,80,281.00
Woods & Timber	76,314.00
<b>Total</b>	<b>9,51,62,197.80</b>
<b>Direct Expenses - Schedule B</b>	
Depreciation	10,96,248.85
Diesel Exp	6,81,840.00
Electricity Expenses	8,90,721.00
Finance Charges	2,18,42,189.95
Horticulture Expenses	3,26,730.00
Hire & Excavation Charges	2,68,700.00
Fabrication Charges	14,891.30
Labour Charges & others	1,02,75,655.00
Petrol Expenses	28,200.00
Inward Clearing & Transporting Charges	16,450.00
Truck Loading Expenses	76,577.00
Repairs & Maintenance	5,58,240.00
Registration Cost & Stamp Value	37,17,340.00
Salary & Bonus	35,32,827.00
Security Expenses	4,01,598.00
Service Tax Expenses	19,47,422.00
<b>Total</b>	<b>4,56,95,630.10</b>





# MLA OSL DEVELOPERS(JV)

23/3A FMC FORTUNA, A.I.C. ROSE ROAD, KOLKATA-700028

## SCHEDULE "A" ; FIXED ASSETS

(Details to and forming part of Balance Sheet and Profit & Loss Account)

Description of Assets	Rate of Depreciation	Opening WDV as on 01.04.2016	Additions		Sale	Total	Depreciation for the year	WDV as on 31.03.17
			Upto 30.09.16	After 30.09.16				
Plant & Machinery	15%	68,41,582.00	-	53,420.00	-	68,95,002.00	10,30,244.00	58,64,758.00
Two wheeler	15%	37,135.00	-	-	-	37,135.00	5,570.00	31,565.00
Computer & Accessories	60%	27,136.00	10,800.00	2,100.00	-	40,036.00	23,392.00	16,644.00
Furniture & Fixture	10%	3,67,894.00	-	-	-	3,67,894.00	36,789.00	3,31,105.00
Induction Cooker	15%	1,696.00	-	-	-	1,696.00	254.00	1,442.00
<b>TOTAL</b>		<b>72,75,443.00</b>	<b>10,800.00</b>	<b>55,520.00</b>	<b>-</b>	<b>73,41,763.00</b>	<b>10,96,249.00</b>	<b>62,45,514.00</b>

### AUDITOR'S REPORT

In terms of our report of even date annexed

For and on Behalf of MLA OSL DEVELOPERS(JV)

For MLA OSL DEVELOPERS (JV)



Authorised Signatory



BISHAL GUPTA

Chartered Accountant

M.N. - 532763

For Bishal Gupta



CA. Bishal Gupta

Chartered Accountant/Member

M. NO. 532763

Mem. No. 532763

Place : Siliguri

Dated : 29th October 2017

For MLA OSL DEVELOPERS (JV)



Authorised Signatory

**MLA OSL DEVELOPERS(JV)**

249A FMC FORTUNA, A.J.C. ROSE ROAD, KOLKATA-700020

**SCHEDULE "A" : FIXED ASSETS**

**ANNEXURE "2"**

**DETAILS OF FIXED ASSETS AS ON 31ST MARCH, 2017**

(Details to and forming part of Clause 14 of Form 3CD)

Description of Assets	Rate of Depreciation	Opening WDV as on 31.03.2016	Additions		Sale	Total	Depreciation for the year	WDV as on 31.03.17
			Upto 30.09.16	After 30.09.16				
Plant & Machinery	15%	68,41,582.00	-	53,420.00	-	68,95,002.00	10,30,244.00	58,64,758.00
Two wheeler	15%	37,135.00	-	-	-	37,135.00	5,570.00	31,565.00
Computer & Accessories	60%	27,136.00	10,800.00	2,100.00	-	40,036.00	23,392.00	16,644.00
Furniture & Fixture	10%	3,67,894.00	-	-	-	3,67,894.00	36,789.00	3,31,105.00
Induction Cooker	15%	1,696.00	-	-	-	1,696.00	254.00	1,442.00
<b>TOTAL</b>		<b>72,75,443.00</b>	<b>10,800.00</b>	<b>55,520.00</b>	<b>-</b>	<b>73,41,763.00</b>	<b>10,96,249.00</b>	<b>62,45,514.00</b>

**AUDITOR'S REPORT**

In terms of our report of even date annexed

**BISHAL GUPTA**

Chartered Accountant

MRN - 532763

**For Bishal Gupta**

*Bishal Gupta*

CA. Bishal Gupta

Chartered Accountant

Member

M. NO. - 444/M/No. 532763

Place : Siliguri

Dated : 29th October 2017

*For MLA OSL DEVELOPERS (JV)*

Authorized Signatory

For MLA OSL DEVELOPERS (JV)

For and on Behalf of MLA OSL DEVELOPERS (JV)

*[Signature]*

Authorized Signatory



**MLA OSL DEVELOPRES (JV) (Audited)**  
 UPWAN, Group Housing Plot-A  
 Uttarayan, Matigara  
 Siliguri- 734010

**HDFC JV**  
 Reconciliation Statement  
 1-Mar-2017 to 31-Mar-2017

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
11-2014	ON 11/11/14	Payment	Cheque	000556	8-11-2014			2,00,000.00
03-1-2016	NETRA SECURITIES	Payment	Cheque		13-1-2016			65,896.00
13-1-2016	KISHORE STEEL (P) LTD	Payment	Cheque		13-1-2016			81,932.00
1-4-2016	KISHORE STEEL (P) LTD	Receipt	Cheque/DD		1-4-2016		81,932.00	
31-3-2017	ANUPAM KUMAR	Receipt	Cheque/DD		31-3-2017	3-4-2017	6,60,000.00	
30-3-2017	31A BISHNU PRASAD SHAH	Receipt	Cheque/DD		30-3-2017	4-4-2017	30,00,000.00	
31-3-2017	DURGA IRON STORES	Payment	Cheque	001647	31-3-2017	4-4-2017		80,203.00
30-3-2017	23 A REKHA SINGH	Receipt	Cheque/DD		31-3-2017	5-4-2017	4,62,000.00	
31-3-2017	ROYAL GLASS HOUSE	Payment	Cheque	001646	31-3-2017	5-4-2017		53,896.00
31-3-2017	AJIAN UDYOG	Payment	Cheque	001648	31-3-2017	5-4-2017		67,026.00
31-3-2017	RICHA ENTERPRISES	Payment	Cheque	001608	31-3-2017	5-4-2017		10,00,000.00
31-3-2017	36 D DR SUBHASH GOYAL	Receipt	Cheque/DD		30-3-2017	6-4-2017	28.75	
31-3-2017	SENBRO POWER	Payment	Cheque	001638	31-3-2017	6-4-2017		53,420.00
1-2017	KISHORE STEEL (P) LTD	Payment	Cheque	001641	31-3-2017	6-4-2017		1,19,648.00
31-3-2017	M.N. & SONS	Payment	Cheque	001643	31-3-2017	7-4-2017		2,80,269.00
31-3-2017	R K SANITATION	Payment	Cheque	001645	31-3-2017	7-4-2017		1,62,889.00
31-3-2017	RAJUL HARDWARE STORES	Payment	Cheque	001644	31-3-2017	10-4-2017		2,76,426.00
30-3-2017	31A BISHNU PRASAD SHAH	Receipt	Cheque/DD		31-3-2017	12-4-2017	883.00	
31-3-2017	37 D ANUPAM KUMAR	Receipt	Cheque/DD		31-3-2017	17-4-2017	22,100.00	
31-3-2017	36 D DR SUBHASH GOYAL	Receipt	Cheque/DD		31-3-2017	18-4-2017	5,00,000.00	
31-3-2017	39 A S. K RUNGTA	Receipt	Cheque/DD		31-3-2017	26-4-2017	13,73,400.00	
31-3-2017	BALAJI TRADERS	Payment	Cheque	001642	31-3-2017	9-5-2017		3,58,476.00

Balance as per company books: 44,35,774.45

Amounts not reflected in bank: 61,00,323.75 28,00,080.00

Balance as per bank: 11,35,530.70